

County Council 16 February 2017

Agenda Item

Page No

- 7 **MEDIUM TERM FINANCIAL PLAN**
 Leader's Budget Presentation attached

3 - 20

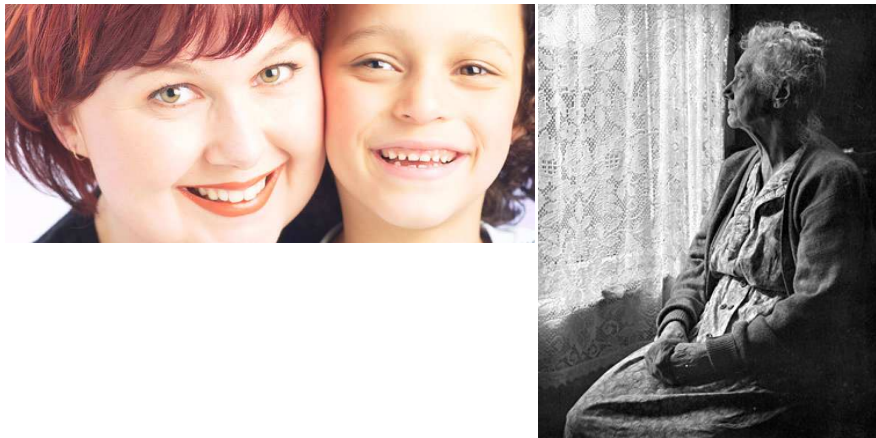


Building on success



The 2016/17 Picture

- New Government
- Brexit
- Alliance
- Continued growth in Children's Services
- Cost and demand in Adult Social care
- Strong cost control
- Continued innovation and commercial approach



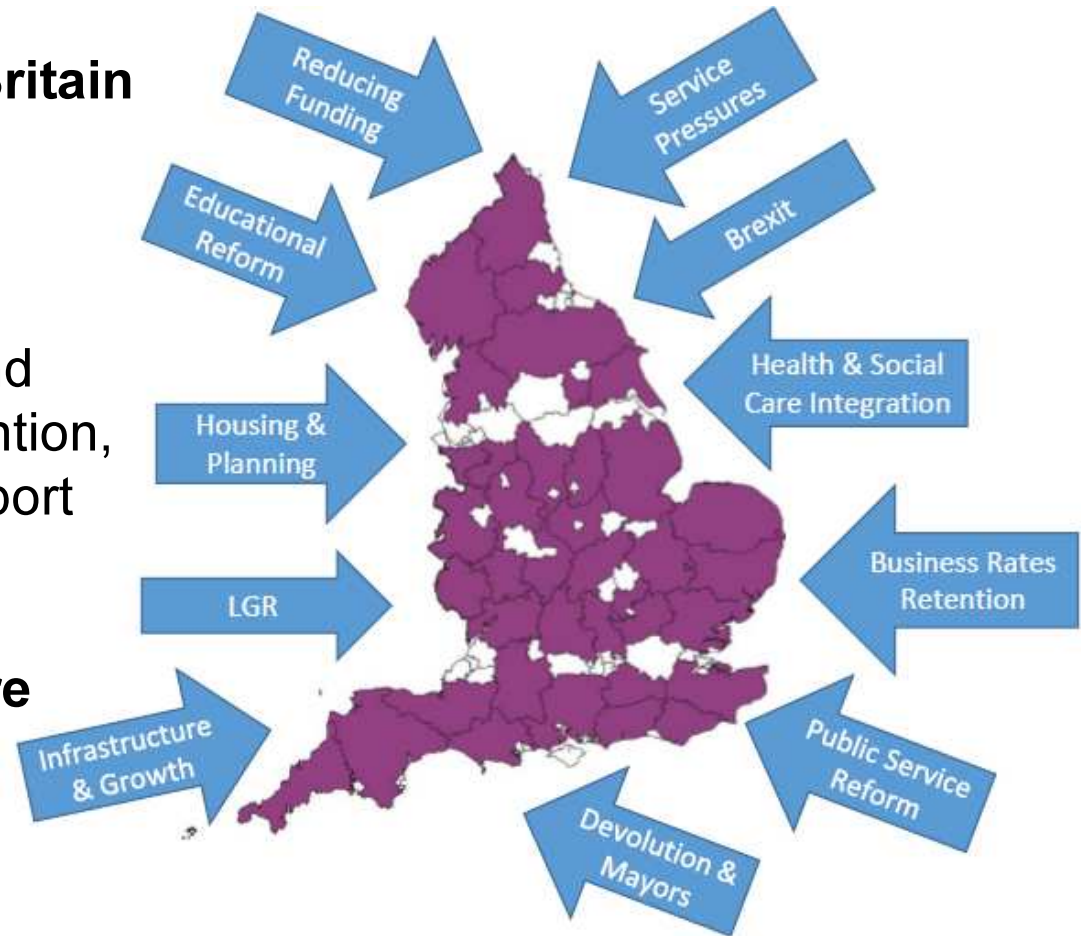
Looking Forward 2017/18-2020/21

- National policy changes
- Brexit?
- Housing, housing and even more housing
- Infrastructure
- Children's Services
- The NHS and Social Care
- Modernisation



National changes

- **Theresa May's Vision for Britain**
An ambitious programme of economic and social reform
- **Policy changes**
Education, adoption, care and support, business rates retention, housing, planning and transport
- **White papers**
- **Housing, housing and more housing** (and infrastructure)

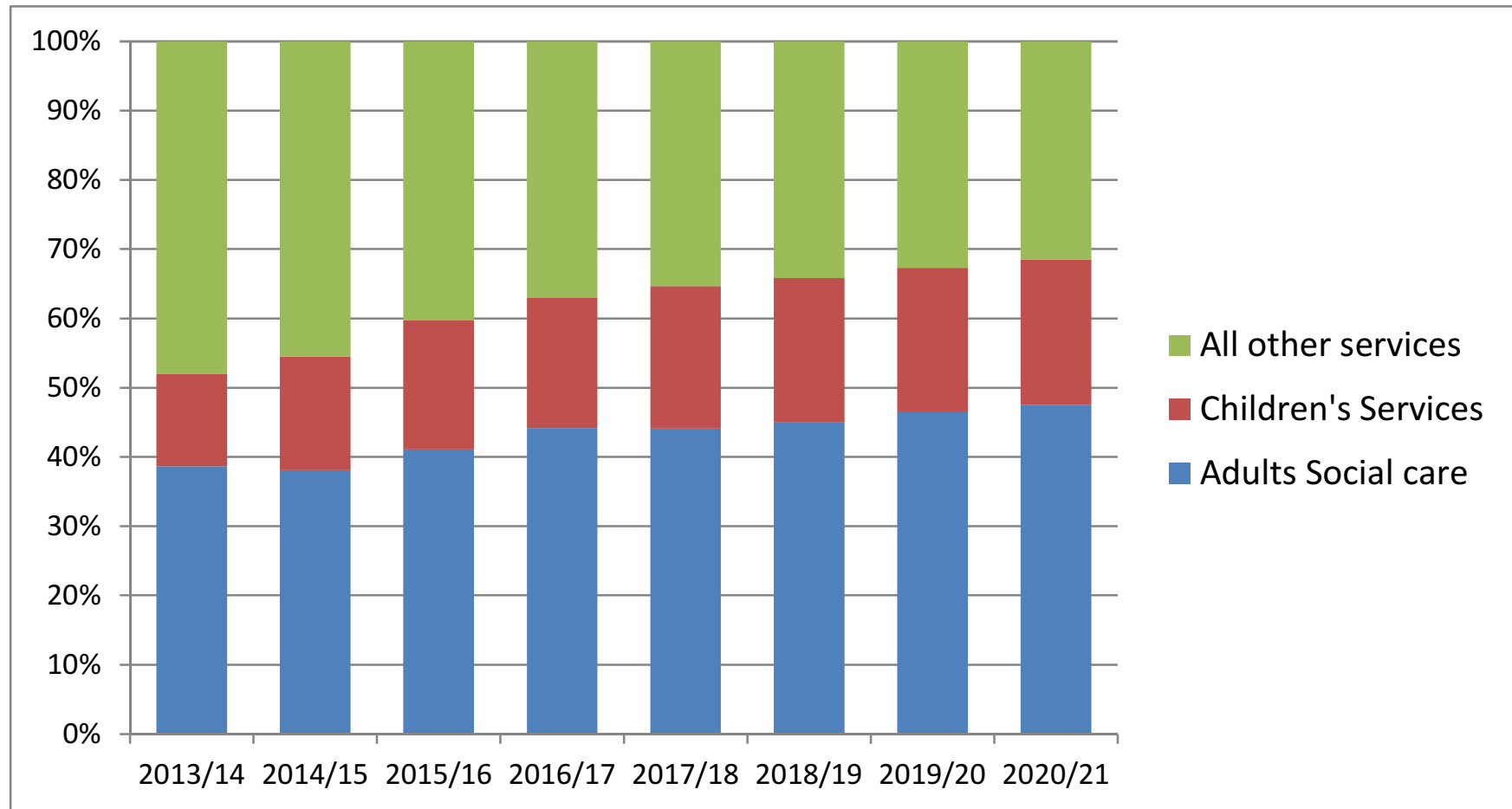


Looking Forward 2017/18-2020/21

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Proportion of spend on social care



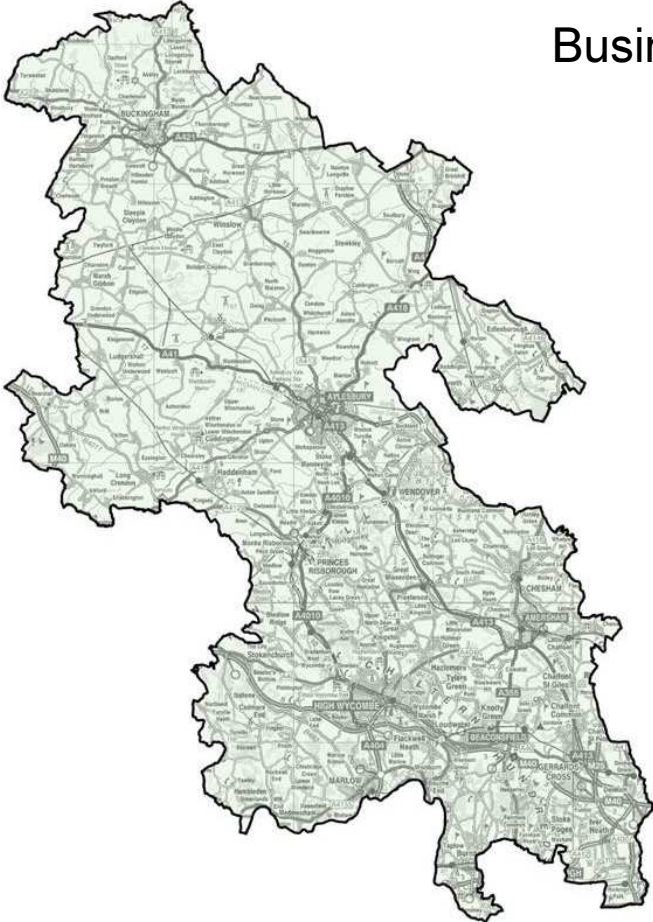
'Team Bucks'



Police



Business



Parishes, Town and District councils



Voluntary and Community Groups



Bucks NHS



MPs



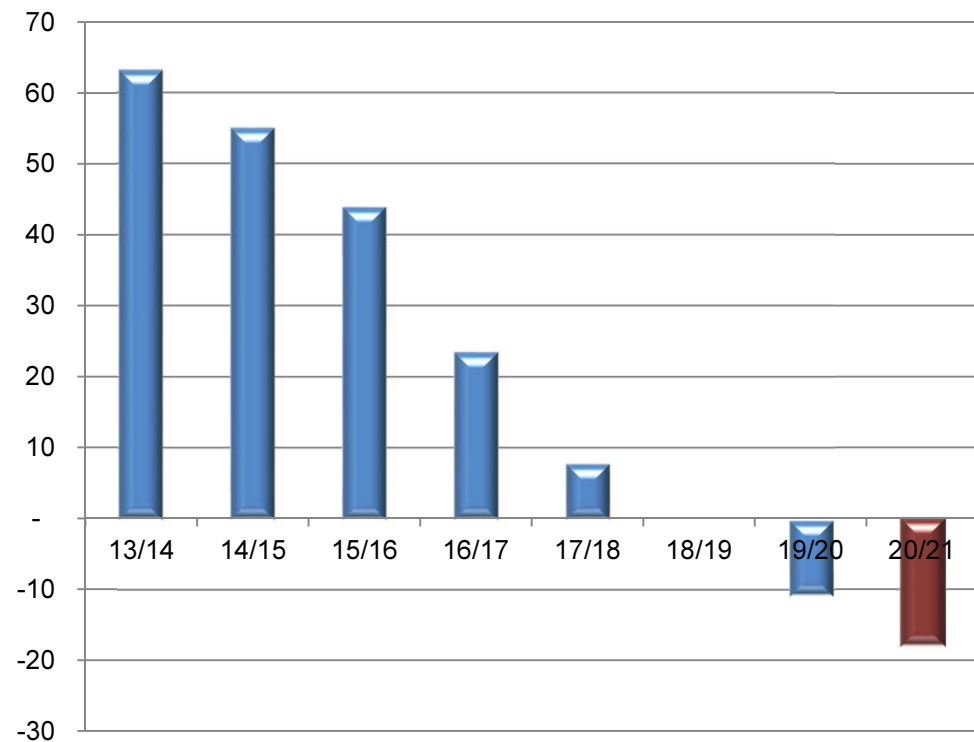
The Revenue and Capital Budgets in detail



Headlines from the settlement

- 4 year settlement accepted last year - no significant changes
- No Revenue Support Grant from 2018/19
- Up to 3%p.a. Social Care Precept (6% over 3 years)
- New Homes Bonus reduced in 2017/18
- New Adults Social Care Grant for 2017/18 only
- **No change in financial end point 2019/20**

Revenue Support Grant £m



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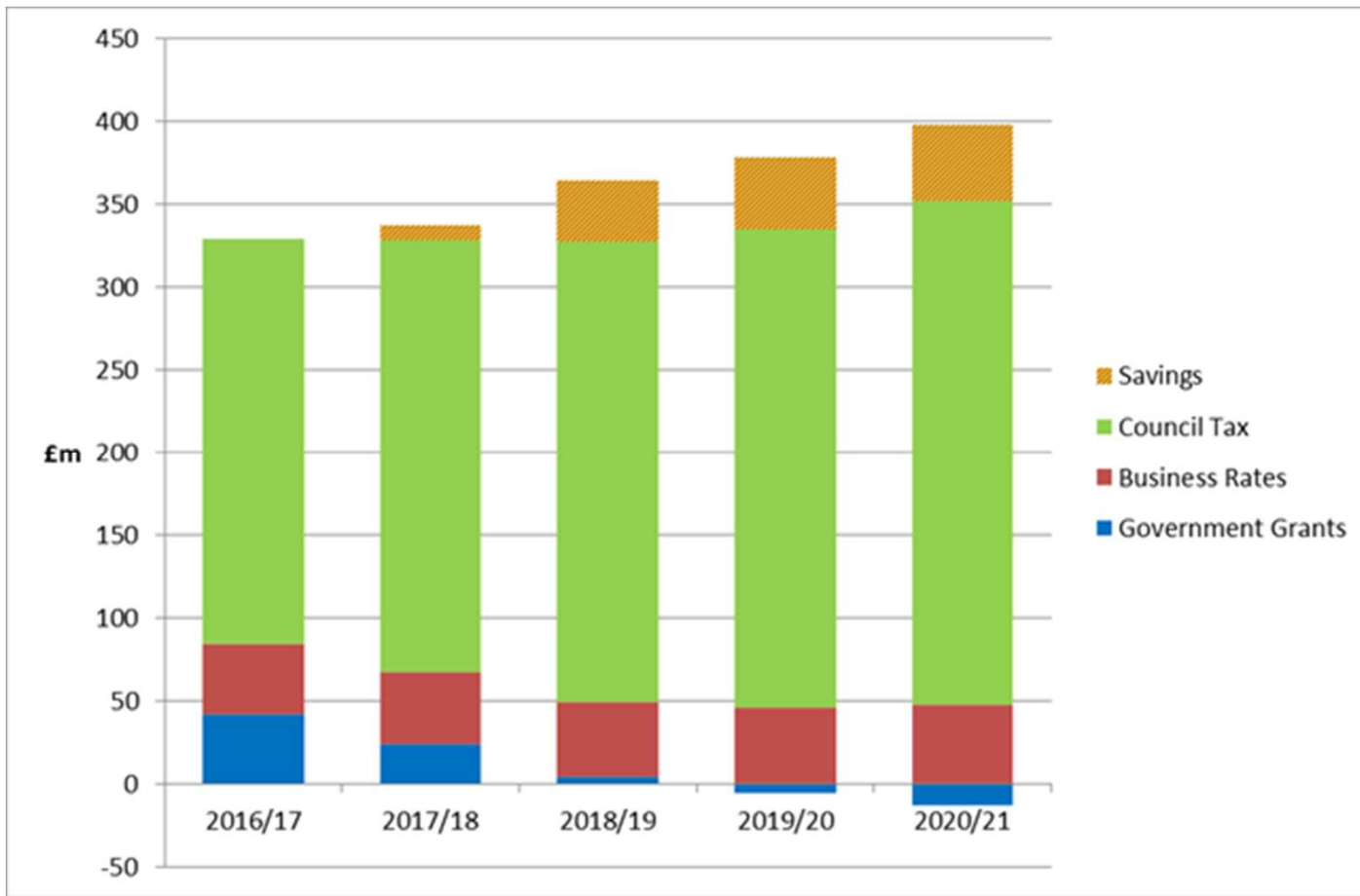


Our budget position

Proposed Increase

**1.99% + 3.0% Social Care Precept =
4.99% overall**

Equivalent to £1.11 per week for a Band D household



Funding – our main Government grants

	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m
Revenue Support Grant	8.1	-	-	-
Top up	25.8	26.5	16.4	10.2
Education Services Grant	1.6	-	-	-
New Homes Bonus	3.1	2.3	2.2	2.2
Improved Better Care Fund	-	-	0.9	0.9
Transition Grant	4.6	-	-	-
Other	3.7	2.0	1.9	1.9



Income - Business Rates

	% Received	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m
Government	50%	97.7	99.6	102.9	106.2
Districts	40%	77.7	79.7	82.3	84.9
BCC	9%	18.0	18.7	18.8	19.4
Fire Service	1%	2.0	2.0	2.1	2.1



Expenditure Pressures

	2017/18 (£m)	Cumulative by 2020/21 (£m)
Unavoidable Growth	20.47	47.08
Service Developments	0.87	0.87



Savings and Income

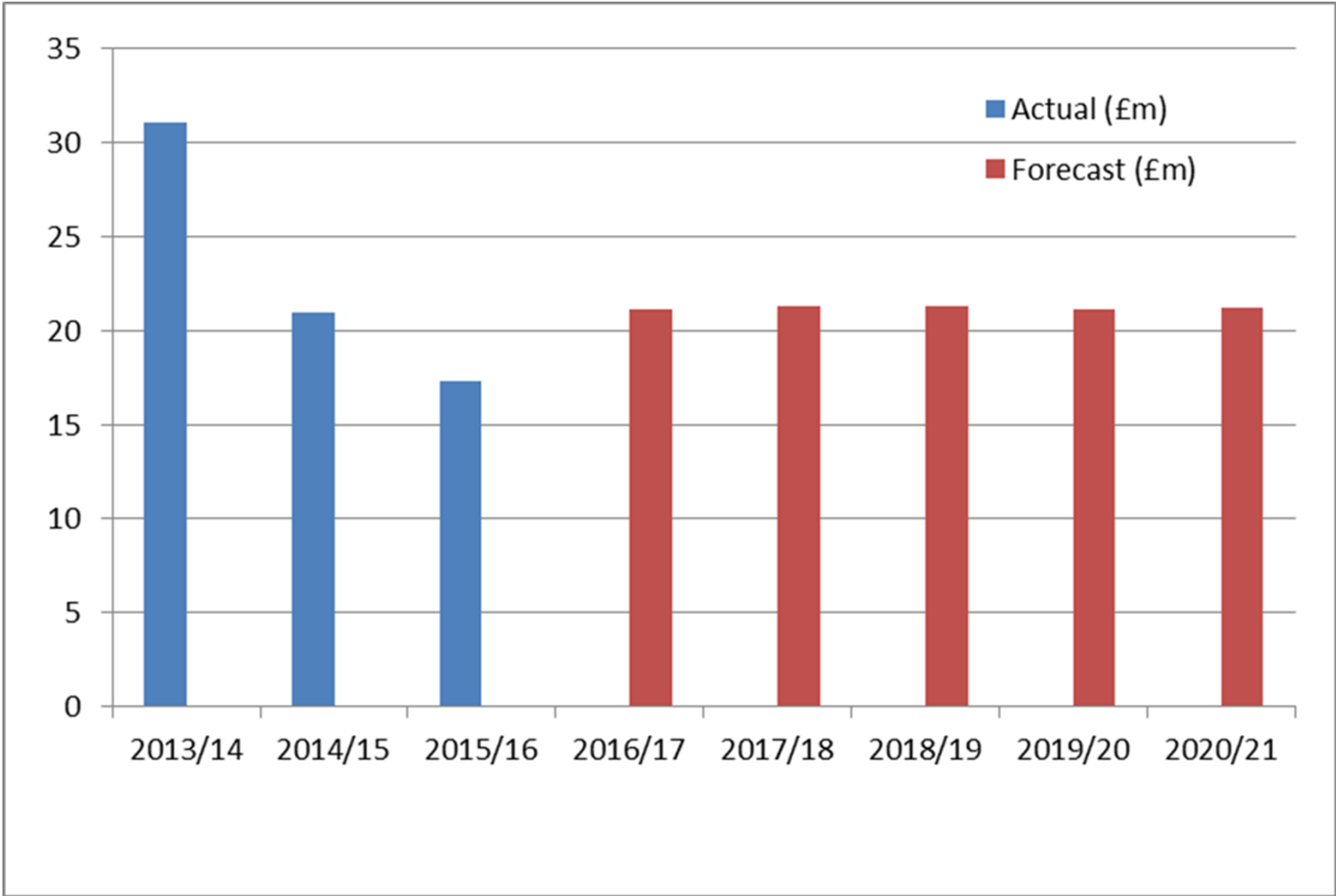
	2017/18 (£m)	Cumulative by 2020/21 (£m)
Efficiencies	16.53	33.77
Increased Income	6.61	9.59
Service Reductions	0.65	2.33

Key Savings

- Strategic Review in Children's Services & Education & Skills
- Strategic review of Transport services
- Closer working with Health
- Learning Disabilities placement review
- Domiciliary care service review
- Income from Property assets
- Sharing services with Other Local Authorities
- Contract efficiencies
- Income generation



General Fund Reserves



Capital

2017/18	£82.7m
2017/18-2020/21	£324.0m

Key Programmes:

- School Places - £143.1m
- Roads and Footpaths - £56.0m

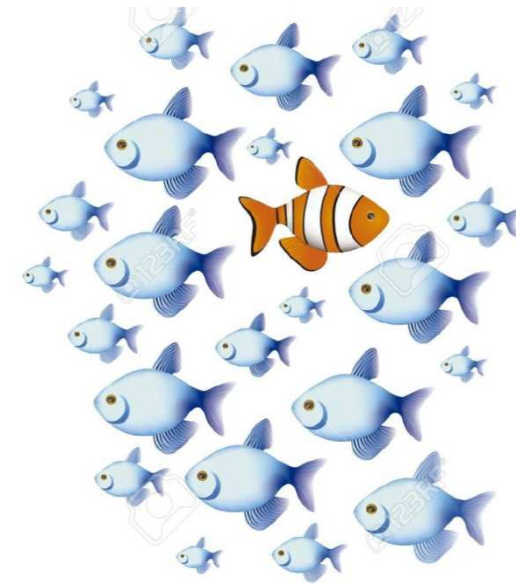
Roads and Footpaths

2017/18	2018/19	2019/20	2020/21
£15.9m + £1.5m	£13.5m + £1.0m	£11.5m + £1.0m	£10.5m + 1.0m



The Years Ahead

- Delivering on our strategic priorities
- Continually adapting
- Modernising Local Government
- Work with our partners
- Continuing to deliver Innovative solutions



Think Different



